

**Summary of Significant Matters of Questions regarding the Report of Thailand Future Fund (TFFIF) in lieu of Convening the 2021 Annual General Meeting of Unitholders of the Fund**

**1. What is the reason of decreasing in dividend payout?**

**Answer:**

Summary of the dividend payment are as follows:

NO.	Performance Period	Dividends (BAHT)		Book Closing Date	Dividend Payment Date
		Amount	Per Unit		
1	1 OCT 18 – 31 DEC 18	340,008,000	0.0744	1 MAR 19	15 MAR 19
2	1 JAN 19 – 31 MAR 19	468,425,000	0.1025	31 MAY 19	14 JUN 19
3	1 APR 19 – 30 JUN 19	439,634,000	0.0962	29 AUG 19	16 SEP 19
4	1 JUL 19 – 30 SEP 19	546,115,000	0.1195	2 DEC 19	19 DEC 19
5	1 OCT 19 – 31 DEC 19	531,491,000	0.1163	2 MAR 20	16 MAR 20
6	1 JAN 20 – 31 MAR 20	471,624,000	0.1032	1 JUN 20	16 JUN 20
7	1 APR 20 – 30 JUN 20	352,347,000	0.0771	31 AUG 20	16 SEP 20
8	1 JUL 20 – 30 SEP 20	463,398,000	0.1014	4 DEC 20	21 DEC 20
9	1 OCT 20 – 31 DEC 20	462,484,000	0.1012	3 MAR 21	17 MAR 21
10	1 JAN 21 – 31 MAR 21	398,961,000	0.0873	1 JUN 21	16 JUN 21
11	1 APR 21 – 30 JUN 21	313,045,000	0.0685	31 AUG 21	15 SEP 21
12	1 JUL 21 – 30 SEP 21	274,200,200	0.0600	2 DEC 21	17 DEC 21

Dividend Payout has decreased due to the crisis of COVID-19 pandemic situation in Thailand in 2020 and 2021. It caused a material effect on dropping in both traffic volume and revenue of expressway. There were the government measurements to control the spread of COVID-19 that were issued such as the quarantine measure and travel restriction, work from home policy and curfew restricted.

**2. How many years are Thailand Future Fund further operated?**

**Answer:**

Thailand Future Fund is closed-end fund with no specific term. The initial investment is right to receive 45 percent of toll revenue for Chalong Rat and Burapa withi Expressway for 30 years. Currently, its right remains for 27 years given that the Fund has no further investment.

**3. How to sell the units of Thailand Future Fund?**

**Answer:**

The units of Thailand Future Fund has been listed at the Stock Exchange of Thailand (SET) under the symbol “TFFIF”. Then sellable unit will be through the channel of SET via Securities Broker.

**4. What are the factors that cause the trading price of TFFIF to decrease? and when will the trading price of TFFIF recover?**

**Answer:**

TFFIF is an Infrastructure Fund that listed on the Stock Exchange of Thailand which investors can buy, sell or exchange through the trading system of the Stock Exchange. However, the trading price is depending on demand and supply of investors in each trading moment. Trading price of TFFIF may fluctuate from various factors including the factors affecting the ability to pay dividends as mentioned in above, for example, the spread of Covid 19 that affects the amount of traffic volume. For more information about the traffic volume, please go to <http://www.tffif.com> and find out about traffic volume which will be announced quarterly as well as the Fund's financial statements.

**5. Please clarify the future plan for investing in other assets?**

**Answer:**

The fund has a policy to build continuous growth by further investing in infrastructure Businesses. The Fund is process of searching for capability and steady growth infrastructure government assets. In case that there are any suitable projects for investments, the Fund will propose the project to the Unitholders' meeting.